

Report to Municipal Council



Meeting Date: November 20, 2019	Report Date: November 15, 2019
Decision Requested: Yes	Priority: High
Direction Only: Yes	Type of Meeting: RMC

Report Title: Auditors

Recommendation

Appoint KPMG as the auditors for the Municipality of St Charles for the Fiscal Year 2019 to 2021.

Background

KPMG is willing to honor the submitted tender proposal to Tender Call 2017-09 (issued by the Municipality of Markstay-Warren on behalf of Sudbury East Municipalities).

The Treasurer and I have spoken with KPMG and the tentative schedule has been set, with the preliminary audit scheduled for early January with audit sometime in late March.

The proposal was indexed by inflation.

	2019	2020	2021	2022	2023
Audit of the Municipal Financial Statements	18,025	18,500	19,100	19,600	20,200
Preparation of the FIR	1,500	1,550	2,000	2,050	2,100
Library Financial statements	2,000	2,050	2,100	2,150	2,200
Trust fund financial statements	1,000	1,050	1,100	1,150	1,200
	22,525	23,150	24,300	24,950	25,700

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