

Report to Municipal Council



Meeting Date: July 16, 2025	Report Date: June 17, 2025
Reason Before Council: Policy Direction / Approval	Priority: Normal
Department: Finance / Treasury	Type of Meeting: Regular Meeting

Report Title: Budget Policy Review

Recommended Resolution:

That Council review Policy #P-40 – Budget Policy, and direct staff on any changes, if any, they would like to make.

Options:

1. Keep Policy as is
2. Direct staff to revise the Policy to present at the August Regular Council Meeting.

Analysis & Background:

It was brought to the Treasurer's attention that there is a Budget Policy and that it is not being followed. After reviewing the Policy, there are a few things that staff would like to point out that should be considered when reviewing the current Policy and deciding on keeping as is or revising.

- 1) With the draft budget being presented to Council the first Wednesday of October, the budget vs actuals data will not be available as the year has not been completed.
- 2) There are a few third-party numbers that we may not have in time, and combined are a significant dollar value of the total operating budget (21.6%). The list below are the major third-party vendors, the date that we received their budget requests, and the percentage of the total operating budget that they represent:

OMPF	November 19, 2024	18.7%
OPP	October 4, 2024	5.4%



DSSAB	December 3, 2024	9.4%
Public Health	November 25, 2024	1.7%
MPAC	December 23, 2024	0.6%
SEPB	April 25, 2025	0.5%
Insurance	December 12, 2024	4.0%

Attachments:

- Policy #P-40 – Budget Policy

Prepared By: Pamela McCracken, Treasurer