

Report to Municipal Council



Meeting Date: April 30, 2025	Report Date: April 16, 2025
Reason Before Council: Financial Approval	Priority: Normal
Department: Finance / Treasury	Type of Meeting: Special Meeting

Report Title: 2025 Budget – Revision 2

Recommended Resolution:

That Council review the second revision of the 2025 budget and adopt accordingly.

Options:

1. Council approve the 2025 Budget as presented.
2. Council direct staff to go back to the table to revise budget as per Council direction.

Analysis & Background:

At the April 16, 2025, Regular Council Meeting, Council had directed the Treasurer to adjust the Municipal library contribution to match the 2024 contribution, taking into account the \$10,000 withdrawal from the library reserve. This resulted in an additional savings of \$12,169.00, which decreases the tax rate increase to 5.75%.

Attachments:

- 2025 Draft Budget Revision 2

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