

Tammy Godden

From: Stacy Dedlow <SDedlow@peterborough.ca>
Sent: March 26, 2025 11:15 AM
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Subject: Resolution - Redistribution of Land Transfer Tax, Sustainable Infrastructure Funding
Attachments: Redistribution of Land Transfer Tax, Sustainable Infrastructure Funding Resolution.pdf

Good Morning,

Please find attached a resolution that was passed by the City of Peterborough Council.

Thank you,

Stacy Dedlow



Stacy Dedlow

Committee Support Specialist | Clerks Office

City of Peterborough

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peterborough.ca



The City of Peterborough respectfully acknowledges that it is on the treaty and traditional territory of the Mississauga Anishinaabeg and offers its gratitude to the First Peoples for their care for, and teachings about, our earth and our relations. May those teachings be honoured.

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**Resolution of Council
City Council Meeting**

Title: Redistribution of Land Transfer Tax, Sustainable Infrastructure Funding
Date: February 24, 2025

Whereas municipalities face growing infrastructure needs, including roads, bridges, public transit, water systems, and other critical services, which are essential to community well-being and economic development; and

Whereas the current sources of municipal revenue, including property taxes and user fees, are insufficient to meet these increasing demands for infrastructure investment; and

Whereas the Province of Ontario currently collects the Land Transfer Tax (LTT) on property transactions in municipalities across the province, generating significant revenue that is not directly shared with municipalities; and

Whereas the Federal Government collects the Goods and Services Tax (GST) on property transactions, a portion of which could be directed to municipalities to address local infrastructure needs; and

Whereas redistributing a portion of the Provincial Land Transfer Tax and GST to municipalities would provide a predictable and sustainable source of funding for local infrastructure projects without creating a new tax burden on residents or homebuyers; and

Whereas a redistribution of a portion of the existing Land Transfer Tax and GST would allow municipalities to better plan and invest in long-term infrastructure initiatives, supporting local economic growth and improving the quality of life for residents;

Now Therefore Be It Resolved:

- 1. That Council for the City of Peterborough respectfully requests the Provincial Government to consider redistributing a portion of the Land Transfer Tax collected on property transactions to municipalities; and**
- 2. That Council for the City of Peterborough calls on the Federal Government to allocate a percentage of the GST collected on property sales to municipalities; and**
- 3. That this redistribution of the Land Transfer Tax and GST should be structured to provide predictable and sustainable funding to municipalities, allowing for better long-term planning and investment in infrastructure projects that benefit local communities, thus ensuring that local governments receive a fair share of the revenue to address critical infrastructure needs; and**
- 4. That copies of this resolution be forwarded to Prime Minister Justin Trudeau, Premier Doug Ford, the Ontario Minister of Finance, the Minister of Municipal Affairs and Housing, local Members of Parliament (MPs) and Members of Provincial Parliament (MPPs); and**
- 5. That copies of this resolution be forwarded to all Municipalities in Ontario, the Federation of Canadian Municipalities (FCM), and the Association of Municipalities of Ontario (AMO) for their endorsement and advocacy.**

The above resolution, adopted by City Council is forwarded for your information and action, as required.
Thank you.

A handwritten signature in cursive script, appearing to read "J. Kennedy", is written over a horizontal line. The signature is fluid and stylized, with a large loop at the end.

John Kennedy, City Clerk