

The Municipality of St. Charles

Under the Auspices of Local Authority Services

Underwritten by Sun Life Financial Policy # 102704

Benefits	Volume or # of Lives		Current Costs		Proposed Reduced Costs		
			Monthly Rate	Monthly Premium	Monthly Rate	Monthly Premium	Rate Change
Basic Life	\$560,000		0.210	\$118	0.210	\$118	0.0%
AD&D	\$560,000		0.054	\$30	0.054	\$30	0.0%
Dependent Life	4		1.90	\$8	1.90	\$8	0.0%
Short Term Disability	4,000		0.482	\$193	0.482	\$193	0.0%
Long Term Disability	12,000		4.528	\$543	2.943	\$353	-35.0%
<i>Pooled Benefits Monthly Premium</i>				\$892		\$701	-21.3%
Extended Health Care	Single:	0	300.42	\$0	240.34	\$0	-20.0%
	Family:	4	664.86	\$2,659	531.89	\$2,128	-20.0%
EHC Total				\$2,659		\$2,128	-20.0%
Dental	Single:	0	76.37	\$0	61.10	\$0	-20.0%
	Family:	4	152.73	\$611	122.18	\$489	-20.0%
Dental Total				\$611		\$489	-20.0%
<i>Experience-Rated Benefits Monthly Premiums</i>				\$3,270		\$2,616	-20.0%
<i>TOTAL MONTHLY PREMIUMS:</i>				\$4,162		\$3,318	
<i>PROVINCIAL SALES TAX (CURRENTLY 8%):</i>				\$333		\$265	
<i>TOTAL MONTHLY PAYABLE INCLUDING SALES TAX:</i>				\$4,495		\$3,583	-20.3%
<i>TOTAL ANNUAL COSTS</i>				\$53,939		\$42,998	
<i>ANNUAL DOLLAR SAVINGS OVER CURRENT COSTS</i>						-\$10,941	