

# Report to Municipal Council



<b>Meeting Date:</b> February 19, 2025	<b>Report Date:</b> February 12, 2025
<b>Reason Before Council:</b> Policy Direction / Approval	<b>Priority:</b> Normal
<b>Department:</b> General Government	<b>Type of Meeting:</b> Regular Meeting

**Report Title:** Strategic Asset Management Policy Review

## **Recommended Resolution:**

To update the Strategic Asset Management Policy and approve the By-Law. Also form an Asset Management Committee that includes some members of Council.

## **Analysis & Background:**

At the August 14, 2024, Council meeting, the Strategic Asset Management Policy was brought forward to review and updated as per the review period stated in the Policy. It was reviewed, and Council had no changes. It was not officially adopted, so it is being brought forward again for adoption.

While reviewing the Policy, and going through the process to complete Phase 3, it is strongly advised that some members of Council be apart of the Asset Management Committee. This is a very time consuming process that requires a lot of input, especially when setting levels of service, as the levels will directly affect that whole AMP, and since it is Council that approves the AMP, staff believes it is imperative that some Council representation be apart of the process to avoid any time consuming adjustments, should the direction of Council differs from what staff has compiled.

## **Attachments:**

- Strategic Asset Management Policy

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