

**THE CORPORATION OF THE MUNICIPALITY
OF ST.-CHARLES**

BY-LAW 2025-10

BEING A BY-LAW TO ADOPT A STRATEGIC ASSET MANAGEMENT POLICY

WHEREAS Section 9 of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended, provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under the *Municipal Act* or any other Act;

AND WHEREAS Section 5 (3) of the *Municipal Act, 2001, S.O. 2001, c. 25*, as amended, provides that a municipal power, including a municipality's capacity, rights, powers and privileges under Section 9, shall be exercised by By-Law unless the Municipality is specifically authorized to do otherwise;

AND WHEREAS Section 3 (1) of Ontario Regulation 588/17 under the *Infrastructure for Jobs and Prosperity Act, 2015* requires that every municipality shall prepare a Strategic Asset Management Policy;

AND WHEREAS Section 4 of Ontario Regulation 588/17 under the *Infrastructure for Jobs and Prosperity Act, 2015* requires that every municipality shall prepare its first Strategic Asset Management Policy by July 1, 2019 and shall review and, if necessary, update it at least every five (5) years;

AND WHEREAS Council deems it expedient to adopt a Strategic Asset Management Policy;

NOW THEREFORE, Council for the Corporation of the Municipality of St.-Charles hereby enacts as follows:

1. THAT Council adopts the "Strategic Asset Management Policy" for the Municipality of St.-Charles identified as Appendix "A" attached hereto and forming part of this By-Law.
2. THAT should any sections of this By-Law, including any section or part of any schedule attached hereto, be declared by a Court of competent jurisdiction to be ultra vires, the remaining sections shall nevertheless remain valid and binding.
3. THAT all other By-Laws on the same subject matter which are inconsistent with this By-Law are hereby repealed.
4. THAT this By-law shall come into force and take effect on the day it is passed.

**READ A FIRST TIME AND CONSIDERED READ A SECOND AND THIRD TIME
AND FINALLY PASSED IN OPEN COUNCIL THIS 19TH DAY OF FEBRURY 2025.**

MAYOR

CLERK