

Schedule A - Summary of Obligatory Reserve Funds

Reserve Fund Name (Account #)	Capital or Operating	Purpose	Source of Funding	Balance at December 31, 2016	Performance Target	FIR line
Federal Gas Tax 1-2-1000-1140 *	Capital & Operating	The federal Gas Tax Fund is a permanent source of funding for municipal infrastructure	Contributions from the Federal Government	25,534.39	N/A	5690

- * This account is in both a separate savings account as noted above and general ledger account # 1110509022

Schedule B - Summary of Discretionary Reserve Funds

Reserve Fund Name	Capital or Operating	Purpose	Source of Funding	Balance at Dec 31, 2016	Performance Target	Segregated Asset	FIR line
Contingency Reserve Fund 1-2-3-9002	Operating	Established to fund operating deficits or unexpected, operating pressures for current and/or future years	Funding through year end budget surplus contributions	100,133.15	N/A	1-1-1050-9029 Savings account	5020
Fire Department Reserve Fund 1-2-3-9005	Capital	Established for the capital replacement, expansion and improvement of Fire Department facilities, vehicles, and equipment.	Direct contributions from the tax levy as set out by resolution	46,075.67	Per Asset Management Plan	1-1-1050-9026 savings account	5050 part
Garbage Reserve Fund 1-2-3-9006	Capital	Established for improvements and capital purchase in area of solid waste management	Direct contributions from the tax levy as set out by resolution	26,882.84	Per Asset Management Plan	1-1-1050-9023 savings account	5240
Landfill Restoration Reserve Fund 1-2-3-9021	Capital	Established for the closure and post closure costs of the municipal landfill	Direct contributions from the tax levy as set out by resolution.	6,601.60	Per engineers report – to be funded in 200+ years,	1-1-1050-9031 savings account	5245
Wastewater Infrastructure Renewal Reserve Fund 1-2-3-9007	Capital	Established for the capital replacement, expansion and improvement of wastewater infrastructure.	Direct contributions from the tax levy as set out by resolution	82,268.82	Per Asset Management Plan	1-1-1050-9030 savings account	5225

Public Works Reserve Fund 1-2-3-9009	Capital	Established for the capital replacement, expansion, and improvement of road infrastructure, public works facilities, vehicles + equip.	Direct contributions from the tax levy as set out by resolution and the proceeds on the disposal of vehicle and equipment	185,233.94	Per Asset Management Plan	1-1-1050-9024 savings account	5050 part
Election Reserve Fund 1-2-3-9008	Operating	To fund future anticipated municipal election costs, used every four years	Direct contributions from the tax levy as set out by resolution	5,125.98	\$25,000 \$6250/yr. to accumulate for election	1-1-1050-9028 savings account	5205
Park & Recreation Reserve Fund 1-2-3000-9010	Capital & Operating	To fund future parks and recreation requirements	Direct contributions from the tax levy as set out by resolution	20,038.51	\$40,000	1-1-1050-9032	5274
Youth, Outdoor, Play Playground Advisory Reserve Fund (YOPAC) 1-2-3000-9011	Capital	To fund future parks and recreation requirements	Direct donations from Special Events Committee Fund raising	0.0	\$200,000	TBD	5265
Municipal Software & Hardware Replacement Reserve Fund	Capital and Operating	To fund municipal software and hardware needs	Direct contributions from the tax levy as set out by resolution	0.0	50,000	TBD	5290

Cenotaph Reserve Fund	Capital and Operating	To fund the perpetual care of the Cenotaph and Nov. 11 programming activities	Contributions from donations and tax levy	0.0	TBD	TBD	5274
-----------------------	-----------------------	---	---	-----	-----	-----	------

Schedule C - Summary of Reserves

Reserve Name (account #)	Reserve Type	Purpose	Source of Funding	Balance at December 31, 2016	Performance Target	FIR line
Working Capital Reserve 1-2-3000-9003	Working Fund	To provide working capital for the Municipality	General surplus	\$54,644	15% to 25% of prior year tax levy	5225
Tax Rate Stabilization Reserve New account	Economic Stability	To fund tax revenue shortfalls, one time expenditures, as well as other contingencies such as major MPAC appeals	General surplus	Nil	5% to 10% of prior year municipal tax levy	5091
Wastewater Stabilization Reserve New account	Economic Stability	To fund any annual operating deficit in wastewater services, retaining surpluses in order to fund deficits, any balance exceeding the suggested limit may shift to wastewater infrastructure renewal reserve fund	Surplus of Sewer/wastewater user fees in excess of operating costs	Nil	50% of prior year wastewater operating expenses	5030
Winter Control Stabilization New account	Economic Stability	To mitigate impact of heavy snow falls on winter control expenditures	Tax levy / unspent winter control funds	Nil	25% of 5 year average winter control costs	5216

