

**THE CORPORATION OF THE MUNICIPALITY
OF ST.-CHARLES**

BY-LAW NUMBER 2017-13

**BEING A BY-LAW TO ESTABLISH A RESERVE AND RESERVE FUND
POLICY**

WHEREAS, section 290 of the Municipal Act, 2001 provides that a municipality's budget shall set out amounts to be paid into and out of reserves.

AND WHEREAS Council deems it desirable to establish a policy to establish a framework of consistent principles, standards and guidelines for the establishment, maintenance, management, authorization of use, accounting for, and reporting requirements to Council for reserves and reserve funds.

NOW THEREFORE Council for the Corporation of the Municipality of St.-Charles hereby enacts as follows:

Approval and adoption of the Municipality of St.-Charles Reserve and Reserve Fund Policy; the confirmation of all Reserves and Reserve Funds as set in out in Schedules A,B, C attached and the repeal all other previous By-laws and resolutions for the establishment of Reserves and Reserve Funds.

**READ A FIRST TIME AND CONSIDERED READ A SECOND AND THIRD
TIME AND PASSED IN OPEN COUNCIL THIS 17TH DAY OF MAY, 2017.**


MAYOR


ACTING CLERK