

# Report to Municipal Council



<b>Meeting Date:</b> October 16, 2024	<b>Report Date:</b> October 7, 2024
<b>Reason Before Council:</b> For Information Only	<b>Priority:</b> Normal
<b>Department:</b> Finance/Treasury	<b>Type of Meeting:</b> Regular Meeting

**Report Title:** 2025 OPP Fees

## **Recommended Resolution:**

For information only.

## **Analysis & Background:**

The financial numbers for 2025 for OPP have been sent out. Please see attached.

A few things to note. Our household count increase from 996 to 1,008. Our annual cost went from \$262,064.00 to \$310,443.00. That is an 18.45% increase. However, since we are charged based on properties, and our count went up, it is more appropriate to base the increase on the per property charge which went from \$254.87 to \$285.90, which is a 12.17% increase. This increase of \$48,379.00 represents a 1.6% increase in tax levy based on the 2024 CVA.

## **Attachments:**

- OPP 2025 Annual Billing Statement

**Prepared By:** Pamela McCracken, Treasurer