

Report to Municipal Council



Meeting Date: August 14, 2024	Report Date: July 1, 2024
Reason Before Council: Policy Direction / Approval	Priority: Urgent
Department: General Government	Type of Meeting: Regular Meeting

Report Title: Asset Management Plan 2024 Update

Recommended Resolution:

To approve and adopt the Asset Management Plan 2024 Update.

Analysis & Background:

In December 2017, O. Reg 588/17 came into effect which legislated that all municipalities must have an Asset Management Plan (AMP) for their assets. It is a five (5) year cycle that has four (4) phases to it. First, Council must adopt a Strategic Asset Management Policy (SAMP) by July 1, 2019, which shall be reviewed every five (5) years. This was completed by By-Law 2019-30 on June 19, 2019. The second phase for all core assets was approved on December 14th, 2022 by By-Law 2022-46. The third phase is the level of service for all other assets that were not included in the first phase as well as current performance measures. The level of service additions are highlighted in yellow and are included in the asset management plan for Buildings and Facilities, Vehicles, Machinery and Equipment, and Land Improvement categories.

Attachments:

- AMP Update for 2024

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